Saskatchewan Milk Control Board

Update

Volume 15 No. 15, September 15, 2009

CHAIRMAN'S MESSAGE – BLAINE McLEOD

Greetings from your Milk Control Board. We continue to remind producers that milk production in Saskatchewan is pushing us into penalty territory. We made the necessary and difficult step of temporarily reducing quota by 3% effective September 1st. As a province we must establish some breathing room within the flexibility limits that are imposed on us. If you have under-production credits that could be transferred, please utilize the listing service by contacting the board office. Together we must learn and understand the continuous daily quota system and apply all the available tools to manage our milk production.

The recent special producer meetings hosted by DFS were very well attended (70% of active producers attended) and were very valuable in helping to chart a new course for the governance of our industry. A steering committee comprised of seven members (four from DFS and three from the MCB) have begun deliberations and will be formulating a plan to develop a milk marketing board. Our united approach to developing that plan will help to ensure that nothing is forgotten as we establish a new way of doing business. Continued unity in the industry is vital to ensure a successful and seamless transition. If you have any questions or concerns please call and discuss it with any of our board members or your representatives with DFS. Proper decisions will come from an informed and engaged community of producers.

I wish you all continued success in this season of harvest and preparation for the winter ahead.

PRODUCER TRANSFER CREDIT LIST

The Board will be maintaining a Producer Transfer Credit list to assist producers in transferring credits (in or out) with another producer.

Producers wanting to transfer credits (in or out) with another producer can contact the Board to have their name added to the Board's Producer Transfer Credit List.

This list is posted on the Board website and is also available by weekly email or upon request by fax, email, or regular mail. The Board will also enclose the list with the monthly newsletter.

The transfer credit list will be updated on a daily basis as requests come into the office. Posting will be dated and kept on the list for two months. It is up to the producer to contact the Board to repost their name after the two month period is up, or to have their name removed from the list if it is no longer required.

Producers may contact the Board at 787-5319 or 787-6457 for additional assistance.

QUOTA EXCHANGE

The market-clearing price established for the September, 2009 Quota Exchange was **$26,061.00.** The results of the Quota Exchange are outlined in the following Table.

The next Quota Exchange will be held on October 15, 2009. All offers to sell and bids to purchase quota through the Quota Exchange must be received at the Board office by midnight, October 6, 2009. The Board recommends that offers and bids be submitted well in advance of the deadline date to ensure adequate time for corrections, if necessary.

Just a reminder to producers that when making bids on the Quota Exchange, the price on offers to sell quota is the minimum price that the producer is prepared to accept for that quota. Only if the market-clearing price is equal to or greater than the producer's minimum price will that producer qualify for participation in the Exchange.

Conversely, the price on offers to purchase quota is the maximum price that the producer is prepared to pay for that quota. **Only if the market-clearing price is equal to or less than the producer's maximum price will that producer qualify for participation in the Exchange.** The clearing price is set at the price where the smallest difference exists between the accumulated volume offered for sale and the accumulated volume bid to purchase.

QUOTA EXCHANGE (per kilogram of butterfat)

Market Clearing Price per kilogram of butterfat	**$26,061.00**
Daily Kilograms offered to Purchase	**75.41**
Kilograms offered to Sell	**35.29**
Kilograms sold	**17.41**
Number of Producers	
- offered to purchase	**10**
- purchased quota	**3**
- offered to sell	**5**
- sold quota	**4**

QUOTA EXCHANGE

Price ($/daily kg b.f.)	No. of Sellers	Cumulative Sellers	Daily Kgs b.f. offered for sale	Cumulative sales	Cumulative Sales less Cumulative purchases	Cumulative purchases	Daily Kgs b.f. offered to purchase	Cumulative Buyers	No. of buyers
19,000.00	0	0	0	0	-75.41	75.41	4.00	10	1
20,075.00	0	0	0	0	-71.41	71.41	3.00	9	1
23,725.00	1	1	5.48	5.48	-62.93	68.41	20.23	8	2
24,000.00	0	1	0	5.48	-42.70	48.18	13.00	6	1
24,090.00	1	2	5.48	10.96	-24.22	35.18	0	5	0
24,820.00	1	3	6.30	17.26	-17.92	35.18	0	5	0
25,275.00	1	4	0.15	17.41	-17.77	35.18	0	5	0
25,550.00	0	4	0	17.41	-17.77	35.18	8.22	5	1
25,920.00	0	4	0	17.41	-9.55	26.96	6.00	4	1
26,061.00	**0**	**4**	**0**	**17.41**	**-3.55**	**20.96**	**8.22**	**3**	**1**
26,462.50	0	4	0	17.41	4.67	12.74	2.74	2	1
27,192.50	0	4	0	17.41	7.41	10.00	10.00	1	1
27,375.00	1	5	17.88	35.29	35.29	0	0	0	0

How to Buy or Sell Daily Quota on the Exchange

With the change from annual quota to a daily quota, there are some changes to submitting bids on the Quota Exchange. There are two steps to convert your bid, whether buying or selling, from annual to daily quota.

For the purposes of this example, an annual quota bid of 3,000 kgs of butterfat at $60.00/kg will be converted to a daily quota bid.

Step 1: Convert annual kgs of butterfat to daily kgs of butterfat.

3,000 kgs ÷ 365 = 8.22 kgs/day
(Daily Quota is calculated up to 2 decimal places)

Step 2: Convert bid to dollars per kg per day

$60 × 365 = $21,900.00

Therefore, the bid, whether buying or selling would be:

- 8.22 kgs/day at the price of $21,900

to obtain an equivalent bid of 3,000 kgs at $60/kg under the annual quota policy.

The monetary value of this bid would be:

8.22 kgs/day × $21,900/kg = $180,018

ACCOUNTING VALUES FOR CLASSES OF MILK September 2009

	Butterfat ($/kg)	**($ per hl. Skim milk)**	
Class 1a	$5.3000	$68.10	
Class 1b	$5.3000	$68.10	
Class 1c	**As approved by the Board**		
	Butterfat ($/kg)	**Protein ($/kg)**	**Other Solids ($/kg)**
Class 2	$7.5339	$5.6447	$5.6447
Class 3a	$7.5339	$13.1864	$0.8940
Class 3b	$7.5339	$12.9337	$0.8780
Class 4a, 4b, 4d & 4d(i)	$7.5339	$5.2463	$5.2463
Class 4a(i)	$7.5339	$2.20	$2.20
Class 4c	**As approved by the Board**		
Class 4m	$0.00	$0.00	$0.00
Class 5a	$3.0072	$3.9675	$0.2423
Class 5b	$3.0072	$1.6519	$1.6519
Class 5c	$3.0000	$1.4573	$1.4573
Class 5d	**As determined by**	**the CDC**	

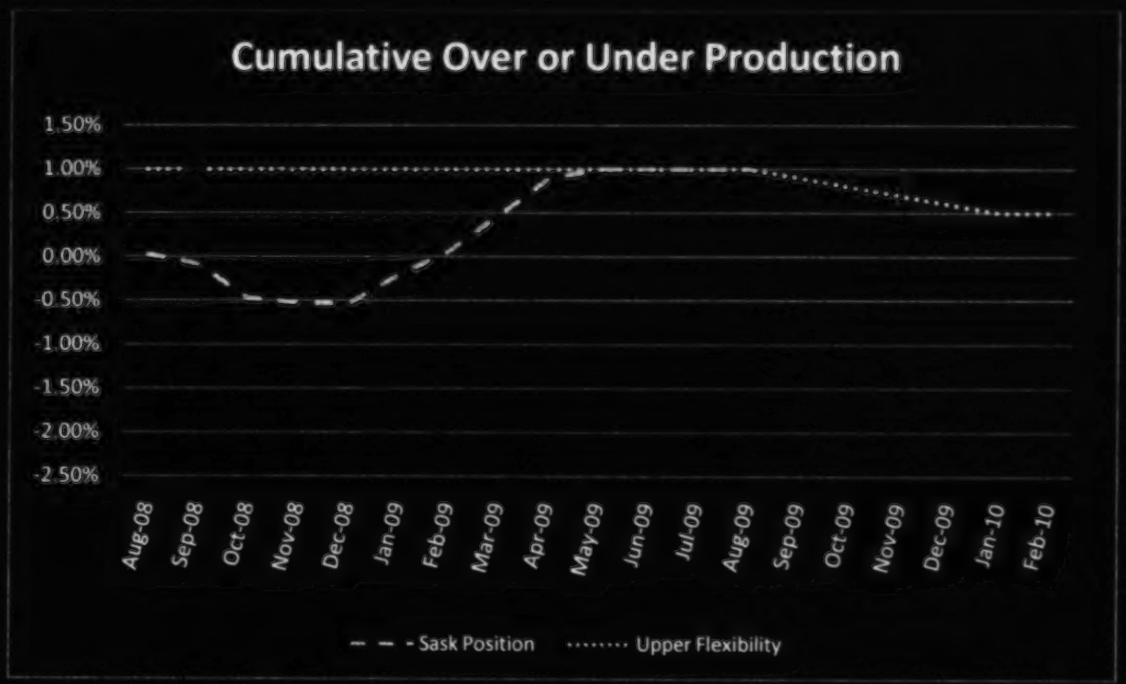
WEIGHTED AVERAGE COMPONENT TESTS & PRICES August 2009

Components	Average Test	Price per kilogram Class 1 to 5
Butterfat	3.7296	$11.944219
Protein	3.2767	$ 8.944206
Other Solids	5.6693	$ 1.292359

Based on the average component tests for the province, the average price received was $81.1815 per hectolitre. **The average butterfat price received per kilogram was $21.77.**

SASKATCHEWAN MILK POOL RESULTS August 2009

Milk Sale Revenue	$ 15,053,870.93
Over Quota Penalty	$ - 112,861.00
Western Milk Pool	$ 682,788.97
Dairy Farmers of Canada Skim Off	$ -19,037.12
Plant of Last Resort Service	$ -57,338.21
Total Pool Value	**$ 15,547,423.57**



PENALTY FOR OVER PRODUCTION

In August 2009, Saskatchewan over produced its cumulative quota position by approximately 10,743 kilograms of butterfat. This will have an impact on producers' September 2009 blend price that they will receive on October 15, 2009. The total dollar impact will be unknown to the Board until the Canadian Dairy Commission completes pooling calculations for August 2009.

That calculation will be completed by September 27th 2009. There will be a separate line included in the Saskatchewan Milk Pool Results table listed as Over Quota Penalty.

QUOTA MANAGEMENT RESULTS

Please find enclosed your quota management results for August, 2009. This Table indicates the percentage of each producer's quota allocation utilized as well as the kilograms of butterfat produced by these shipments.

MILK CONTROL BOARD & DAIRY FARMERS OF SASKATCHEWAN JOINT PRODUCER MEETINGS

The Board and Dairy Farmers of Saskatchewan are pleased to announce that they will once again hold the next session of producer meetings as a joint effort. Please plan to attend. An agenda will be sent to producers with the October newsletter. The schedule of meetings will be as follows.

Date	Time	District	Location
Monday October 26	9:30 a.m.	Swift Current	F.O.A. Eagles 1910 Service Rd. W., Swift Current
Tuesday, October 27	9:30 a.m.	Yorkton	The Gallagher Centre Wellington West Room 455 Broadway St. W., Yorkton
Wednesday, October 28	9:30 a.m.	Vibank	Senior Citizens Centre Main Street, Vibank
Thursday October 29	9:00 a.m.	Saskatoon	Brian King Centre 202-8th Avlenue N., Warman
Friday, October 30	9:30 a.m.	Melfort	Broadway School Heritage Room 401 Broadway N., Melfort

PRODUCER MILK PAY STATEMENT EXPLANATION

With the transition to the continuous daily quota system, the Board is enclosing a Milk Pay Statement example as well as a Saskatchewan Milk Statement Explanation for your information.

If you have any questions, please contact the Board office.

This information will also be posted on the Board's website.

In August, Saskatchewan had a monthly CDC allocation of **703,537 kilograms** of butterfat. For August, Saskatchewan is **+10,743 kilograms** of butterfat over, and cumulatively over by **+86, kilograms** of butterfat. On a percentage basis, Saskatchewan is at **+1.00%** within our CDC allocation flexibility limits based on the Continuous Quota model.

	(1) Monthly Total Production Kgs bf	(2) Total Monthly CDC Quota Allocation Kgs bf	(3) Monthly Over or (Under) Production Kgs bf col. 1 – 2 = 3	(4) Lower Flexibility Limit **(1.5%)** Kgs bf col. 9 * -1.5%	(5) Upper Flexibility Limit **1.0%** Kgs bf col. 9 *1.0%	(6) Cumulative Over or (Under) Production with limits Kgs bf	(7) Cumulative Over or (Under) Production with limits in % col. 6 / 9	(8) Over Quota or (Lost Production Opportunity) Kgs bf	(9) Rolling 12 Month Total Quota .gs bf
Sep-08	702,656	712,733	(10,077)	(130,901)	87,268	**(7,104)**	**(0.08%)**	-	8,726,753
Oct-08	731,710	765,418	(33,708)	(130,809)	87,206	**(40,813)**	**(0.47%)**	-	8,720,620
Nov-08	725,592	730,199	(4,607)	(130,756)	87,171	**(45,419)**	**(0.52%)**	-	8,717,063
Dec-08	768,375	770,027	(1,651)	(130,900)	87,267	**(47,071)**	**(0.54%)**	-	8,726,661
Jan-09	776,069	747,647	28,422	(130,950)	87,300	**(18,648)**	**(0.21%)**	-	8,729,971
Feb-09	696,788	673,298	23,491	(130,537)	87,025	**4,842**	**0.06%**		8,702,483
Mar-09	780,327	744,392	35,935	(130,534)	87,022	**40,777**	**0.47%**	-	8,702,246
Apr-09	743,837	707,299	36,538	(130,272)	86,848	**77,315**	**0.89%**	-	8,684,788
May-09	764,294	733,212	31,082	(130,197)	86,798	**86,798**	**1.00%**	21,599	8,679,813
Jun-09	717,102	725,295	25,389	(130,214)	86,809	**86,809**	**1.00%**	25,378	8,680,919
Jul-09	712,229	708,281	3,948	(130,318)	86,879	**86,879**	**1.00%**	3,878	8,687,893
Aug-09	714,200	703,537	10,662	(130,198)	86,798	**86,798**	**1.00%**	10,743	8,679,838

(1) Monthly Production in Saskatchewan
(2) Total Monthly Quota = Class 1 sales + Monthly MSQ + Carry Forward
(3) Difference between the monthly production (1) and the total monthly quota (2)
(4) The Lower Flexibility Limit is -1.5% of Rolling 12 Month Total Quota (9)
(5) The Upper Flexibility Limit is 1.0% of Rolling 12 Month Total Quota (9)
(6) Previous Month Cumulative Over or (Under) Production + Current Monthly Over or (Under) Production (capped at lower or upper limit if applicable)
(7) Equal to Column (6) expressed as a percentage basis within the flexibility limits
(8) Over Quota or (Lost production opportunity) outside of flexibility limits
(9) Total Monthly CDC Quota Allocation for the previous 12 months

QUOTA LISTING SERVICE

The Board offers a free quota listing service as part of its Newsletter. Anyone wishing to sell or purchase quota and/or cows or miscellaneous dairy equipment is welcome to contact the Board office at (306) 787-5319. All prices and negotiations will be independent of the Milk Control Board.

Wanted – Quota to Purchase

- Wanted – quota to purchase (quota only) – approximately 10,000 kilograms. Contact Henry Klop (306) 493-2273

- Wanted – quota to purchase – 20,000 kilograms. Contact Diamond Holsteins, Howard Huizing (306) 380-9336

Quota &/or Cows for Sale

- For sale: Dairy farm 20 minutes from Saskatoon. Approximately 10,600 kilograms quota (selling with or without farm); 72 cows and heifers; 160 acres, excellent water; 48' x 125' free stall barn; 48 free stalls with pasture Mat's; Houle cable barn cleaner and manure pump; Westfalia Single 8 Magnum Parlour. Phone (306) 280-6408.

- Two breeding age bulls for sale. Contact Ernest Friesen at (306) 931-1947 or (306) 260-9480.

- For sale – 10 milk cows. Phone Chad (306) 598-2054

- For sale – 14 heifers and 3 cows. Phone Fred or Anne Monchuk (306) 365-4750

- Quota for sale. Approximately 32,000 kilograms. Contact Dan Hazell @ Glenacre Holsteins. Phone (306) 224-4850. Fax (306) 224-4909.

- Cows and quota (approximately 40,000 kilograms). Please contact Ken Schmidt @ (306) 374-8980

- Bred heifers for sale – contact Danny at Box Elder Colony – (403) 502-9997

- For sale: 8 registered Holstein heifers due September – December
  For sale: 1 registered Holstein bull, 20 months old. Sire – Regancrest Dundee
  Dam is a Comestar Stormatic with 246-230-235 BCA
  Contact Lloyd Sawatsky (306) 239-4818

Miscellaneous For Sale

- 450 Acres Greenfeed barley for sale in Bellevue area (63 day barley seeded July 5). Fields are clean. Can sell standing or baled. Taking offers. Contact Andy Grenier at Home: (306) 423-5682 or Cell: (306) 233-7835.

- - 95 DeBoer super comfort stall dividers - $30 each
  - Houle manure scraper - $5,000
    - *hydraulic 3 HP electric unit
    - *4 tilting scrapers (4 cylinders)
    - *Automat control panel
    - *496' track infloor
  - manure dumplids 4' x 8' - $400 each
  - 1 – 2,000 imp. gal poly water tank - $500
  - 2 – 1,000 imp. gal. poly water tanks - $350 each
  - 4 – 8' tip troughs - $250 each
  - 160 cozy cow mattresses 64" - $25 each c/w heavy duty cover
  - various swing gates 4 and 5 bar, 10 to 14 ft.

  Call Frans @ (306) 826-5776 – home or (306) 823-7262 - Cell

- Like new Knight Reel – Auggie 3250 Stationary Feed Mixer with 15' Conveyer & Electronic Scale – Phone (306) 280-6408

- 4 Westfalia Surge Feed Stations. Contact Jason @ 689-2230/689-2231 ext. 713

- Dairy Quality Hay 4 Sale – delivered. Contact Dale @ (204) 638-5581. Dauphin, Manitoba.

- 63 Ortex Freestall Dividers (used 4 years); 3-40 ft. Choretime Flex Augers (1 H.P. motor and drive); 150 ft. of 18" 2 x 4 Gutter Grates. Contact Prairie Diamond Farm. Dale (306) 771-4186 or Harley or (306) 771-2940.

- JCB Telehandler. Contact Jason @ (306) 229-8993

- 2000 U.S. Gallon Alfa-Laval Milk Tank with cooling condensers and compressors. Contact Ferch Farms (306) 736-2205.

- One 14' Richardson Jiffy Hy-dump sileage wagon. Contact Bob or Kim McCubbing, Unity, Sask. Phone (306) 228-2921 or cell (306) 228-8598.

- Dairy Equipment for Sale: 1 18" x 10' belt conveyor; 6 Waikato milk meters; 6 Delaval milk machines with vacuum pulsators; Delaval vacuum pump with 7.5 hp motor. Contact Lloyd Sawatzky, Saskatoon, SK Phone (306) 239-4818. Cell (306) 281-2247.

- Agri-Metal 542 feedcart; Renn 10hp Roller mill; Conveyors, 2-14 ft x 18 inch, 1-42 ft x 18 inch; 2 – 6 inch electric augers, 10 & 14ft; Harvestore, Goliath and Hercules unloaders; Mueller 1000 gallon milk tank; Alamo 100 vacuum pump; Surge Eclipse milking units and retractors. Contact: Leonard Blocka (306) 764-8439 or cell (306) 960-6608.

- 16 Waikato milk meters $250 each; 5,000 gallon new Delaval bulk tank, made in U.S.A. $50,000. Contact Corman Holsteins (306) 933-4608

- 2002 Tubcline Bale Wrapper and a dismantled 25/90 Harvestorg Silo. Call David Slykhuis @ (306) 453-2878 in Carlyle, SK

- 2000 gallon Delaval tank. Call James Hein (306) 365-3209

Wanted to Buy

- Used Ration Master II Processor (used for feed stations)
  Contact Margaret at (306) 782-7240.

Hired Man - available October 1, 2009

Tim Blocka, R.R. #3, Prince Albert, SK S6V 5R1

- Fifteen years experience including 10 years at Blocka Bros. Dairy, 1 year on the rigs, 4 years on two other dairy farms.
- Has papers as an AI technician, milking cows and all duties associated with the dairy barn.
- Can run any dairy and haying, silage equipment also.
- Very reliable... would prefer to work around the Saskatoon/Hague area if possible.
- Single, 31 in August, own vehicle.
- Contact Leonard (306) 764-8439 or Tim's cell (306) 981-5974.

Continuous Quota FAQs

Following the round of Continuous Daily Quota Seminars, a list has been compiled of the questions most frequently asked by producers.

New FAQs

Will my credit position change on August 1, 2010 if I was in a pre-fill position with 4m dollars being withheld and do not achieve a cumulative credit position of 0 days or less by July 31, 2010, thereby forfeiting those 4m dollars?

No, your credit position will not change; you will still be responsible for dealing with your positive credits.

What is the deadline for transferring negative credits if I exit the industry?

Producers who exit the industry will have the opportunity to transfer negative credits to other producers for a period of two months.

For example, if a producer exits the industry effective September 1st, that producer will have the opportunity to transfer any negative credits for the months of September and October. Any credits not transferred after that date will be lost. The deadline for transferring credits is the 20th of each month, therefore the deadline to transfer credits to another producer would be October 20th.

If my TPQ is reduced, either through a quota sale or quota reduction, and this causes me to exceed the +10 days cumulative position, what happens?

If a producer exceeds the +10 day limit as a direct result of a reduction in TPQ, that producer's TPQ will be capped at +10 days. No penalty will be assigned for exceeding the +10 day limit under this circumstance, however overproduction in the future will be penalized.

Are positive credit transfers permitted in farm splits?

No, positive credits cannot be transferred to another farm under any circumstance.

Previous FAQs

What happens to my negative credits that I have accumulated if I exit the industry (sell out)? What if I stop shipping milk before the quota transfer date?

When selling out, your daily quota (TPQ) is transferred to the purchasing producer using the Quota Transfer Form. Accumulated negative transfer credits are transferred using the Transfer Credit Form and may or may not be transferred to the producer purchasing your daily quota depending on the deal that you have struck. The Board will calculate the final available negative credits accumulated.

Should a producer cease shipments at least one full calendar month prior to the quota transfer date, that producer may transfer 95% of the estimated negative transfer credits that would accumulate in the month that no milk was shipped for an effective date of the first of the same month. The final available negative credits, the remaining 5%, that would have accumulated prior to the transfer date will be calculated by the Board and be available for transfer.

For example, if a producer ceases shipping milk on August 31st with an effective sale date of October 1st, 95% of the estimated negative credits that will be accumulated in the month of September may be transferred for a September 1st effective date. In early October, the Board will calculate the final negative credit total and those negative credits may be transferred to another producer at that time.

If I ship less than 100 % of my quota as of July 31, 2009, will I start in a negative credit position August 1, 2009?

No, producers shipping 100% or less as of July 31, 2009, will start at zero credits August 1, 2009. This would be the case whether Saskatchewan moved to Continuous Daily Quota or not.

If I ship greater than100 % of my quota as of July 31, 2009 how will I start August 1, 2009?

Saskatchewan will be in a prefill position as of August 1, 2009. Producers shipping greater than 100 % of their quota as of July 31, 2009 will be in prefill and will start with positive kgs of butterfat credits or positive credit days equivalent to their pro-rata portion of the over quota. This would be the case whether Saskatchewan moved to Continuous Daily Quota or not.

If I am in prefill August 1, 2009 how can I get my 4M dollars back?

The following condition must be met to get back the 4M dollars held by the Board:

When July 31, 2010 production is reconciled, a producer must be at or below zero cumulative kgs of bfat. If a producer is still at positive credits or positive credit days, **no 4M dollars will be refunded.** These dollars will be added into the September, 2010 month-end pool and paid out October 15, 2010. All producers will share in these dollars.

It does not matter if a producer is at or below zero kgs of butterfat during any of the months throughout the year. **The day of reconciliation is based on August 1, 2009 to July 31, 2010 production.**

If Saskatchewan had been in a prefill situation before the change to Continuous Daily Quota this would also have been the case.

What can I do to get down to zero positive credits or credit days?

Producers have a number of options they can use to get their quota position back in line. They can transfer in credits, buy quota, decrease the number of cows being milked, etc.

What happens to my 4M dollars if I leave the industry before July 31, 2010?

If a producer who is in prefill leaves the industry before July 31, 2010, **they will forfeit all 4M dollars held by the Board.** The 4M dollars will go into the September 2010 month-end pool and all producers will share in those dollars.

The 4M Dollars held by the Board will only be refunded back to producers in prefill who meet the zero or less cumulative position for the July 31, 2010 reconciliation.

What happens if I start August 1, 2009 with at or greater than +10 days?

A producer starting in prefill at or greater than +10 days will only receive payment for their in-quota production.

For example: 100 kgs of bfat is the producers' daily quota. The pickups are based on 30 days, so the producers' in-quota monthly allocation is 3,000 kgs of butterfat. The producer ships 3,500 kgs of butterfat. The producer will receive payment for 3,000 kgs of butterfat and 500 kgs of butterfat will be over quota (over the +10 day limit). There is no 4M as of August 1, 2009. The value of that milk will be put back into the month-end pool and all producers will receive a higher blend price.

The producer will never have the ability to recoup that over quota production and all deductions for the over quota milk will be applied MCB fees, DFS levy, and haulage.

Any producer whether in prefill or not that exceeds the +10 credit days will receive ***ZERO PAYMENT*** and all deductions for the over quota milk will be applied, MCB fees, DFS levy and haulage.

What happens if I start August 1, 2009 with some prefill days but not exceeding the +10 day limit?

A producer starting August 1, 2009 with some prefill days but not exceeding the +10 day limit still has flexibility before they are over quota.

For example: A producer starting in prefill at +7 days has 3 days flexibility before they are over quota. If 100 kgs of butterfat is your daily quota, and your pickups are based on 30 days, then your in-quota monthly allocation is 3,000 kgs of butterfat. If you ship 3,200 kgs of butterfat, you will receive payment for 3,000 kgs of butterfat based on in-quota, 200 kgs of butterfat will also receive full payment because 3 days or 300 kgs of butterfat of flexibility still exists. You would have 1credit day remaining or put another way you would be at +9 credit days.

When can I get transfer credits?

There will be no transfer credits available in August 2009, because no producer will have accumulated any. The earliest a producer will be able to find credits will be September 2009.

What is the deadline for transfer credits?

The transfer credit deadline for any month is by midnight of the 20th. For example any transfer credit forms in the Board Office on or before midnight of October 20th will be effective October 1st.

Where can I find producers wanting to transfer credits?

The Board will maintain a web page with producers wanting to transfer credits in or out. It will be updated on a daily basis as requests come into the office. Producers who do not have internet access can call the Board and have the information faxed to them.

Producers wanting their name posted on the web page can contact the Board. Postings will be dated and kept on the website for 2 months. It is up to the producer to have their name reposted after the 2 months or removed if they fill their requirement before the 2 month period is up.

What is the maximum amount of transfer credits that I can transfer out in a month?

The maximum transfer credits a producer can transfer out in a month are equal to what the producer's cumulative under position was in the previous month. You can only transfer out to a cumulative position of zero credits.

The maximum a producer can transfer out in a rolling 12 month period is 15%.

What is the maximum amount of transfer credits that I can transfer in?

There is no limit to the amount of credits that can be transferred in a rolling 12 month period. The only limit when transferring in credits would be to not drop below the -30 credit day limit at the end of each month or you will have lost the opportunity to carry-forward those credits to produce that milk in the future.

When will we know if Incentive Day Credits are available?

The Board will do its best to give producers as much notice as possible when incentive day credits are going to be available.

If the province is over quota as of July 31, 2010 will I still get all my 4M dollars back if I am at zero credits or credit days?

Yes.

MILK CONTROL BOARD MEMBERS

Blaine McLeod - Chairman	Dairy Producer - (306) 756-2775
Dale Strudwick – Vice-Chair	Dairy producer - (306) 771-4186
Alvin Schultz - member	Dairy producer - (306) 254-4301
Dr. Bob Tyler - member	Professor - Dept. of Food & Bioproduct Sciences, University of Saskatchewan, Saskatoon

For further information, please contact the Saskatchewan Milk Control Board office.

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